

Appendix I

Previously Funded EDA Projects

PREVIOUSLY FUNDED EDA PROJECTS

The County has been extremely fortunate in having received \$18,950,000 in Economic Development Administration grants over an thirteen-year period. The County Executive, the Board of Chosen Freeholders, and the Hudson County Comprehensive Economic Development Strategy Committee are most appreciative of not only the financial assistance provided, but also of the cooperation and assistance of Economic Development Administration's officials.

The Hudson County Comprehensive Economic Development Strategy (CEDS) Committee, and previously the Hudson County Overall Economic Development Program Committee, has, over the past thirteen years, supported the following EDA funded projects in the County:

- In 1995, a \$1,600,000 grant to Stevens Institute for their Life Cycle Products Management Center.
- In 1997, a \$1,500,000 grant to Bayonne for the reconstruction of Constable Hook Road.
- In 1998, a \$1,000,000 grant to North Bergen for the reconstruction of Westside Avenue.
- In 1999, a \$300,000 grant to Bayonne to study the adequacy of the infrastructure at the Military Ocean Terminal.
- In 2000, a \$2,200,000 grant to Bayonne to improve the infrastructure at the Military Ocean Terminal.
- A total of \$300,000 in Planning Grant funds to the County over a three-year period.
- In 2001 a total of \$3,350,000 in Hurricane Floyd Economic Development Adjustment Grants to the City of Bayonne (\$850,000), the Town of Kearny (\$1,500,000) and the Town of Secaucus (\$1,000,000).
- In 2003, a \$2,375,000 grant to Bayonne to stabilize and mitigate the ongoing erosion along the south line shore of the Military Ocean Terminal.
- In 2003, New Jersey City University received a \$1,500,000 grant for the rehabilitation of a 12,500 square foot vacant building for re-use as a computer technology business incubator.
- In 2005, the County received \$75,000 in Planning Grant funds to conduct a study of the feasibility of establishing a foreign trade zone(s) in the County.

- In June of 2005 \$4,750,000.00 transferred from the Office of Economic Adjustment, Department of Defense, for an investment to the Bayonne Local Redevelopment Authority, New Jersey, for the stabilization and rebuilding of Berth Section N-1/N-2 at the Peninsula at the Bayonne Harbor. This investment is crucial to retaining the viability of future development of the property to be used for mixed-use development and is the planned location of a key land and water inter-modal transportation hub. This investment is part of a \$5,277,778 project that will help create 5,275 jobs and attract more than \$50 million in private investments.